

Connecticut General Assembly



PCSW

Permanent Commission on the Status of Women

*The State's leading force for women's equality*

# Official Statement

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**FROM:** PCSW Executive Director Teresa C. Younger

**SUBJECT:** The Appointment of Elizabeth Warren as Assistant to the President and Special Advisor to the Secretary of the Treasury on the Consumer Financial Protection Bureau.

**DATE:** Sept. 17, 2010

“The PCSW applauds the appointment of Elizabeth Warren to head up this important new post. For many years, Prof. Warren has been an outspoken critic of predatory lending and has drawn attention to how the subprime mortgage crisis disproportionately affects women, who are 32 percent more likely than men to receive sub-prime loans. In addition, she’s criticized recently enacted bankruptcy laws that protect credit card companies more than they do women who depend on child support payments. She has a real grasp of how such laws and policies affect women’s economic security, whether in poor states or wealthy ones like Connecticut, where more than 25 percent of all women don’t have enough savings to survive at the federal poverty level for three months without additional income.”

*About the PCSW: The Permanent Commission on the Status of Women was formed in 1973 under Sec. 46a of the Connecticut General Statutes to study and improve Connecticut women's economic security, health and safety; to promote consideration of qualified women to leadership positions and to work toward the elimination of gender discrimination. As a non-partisan arm of the General Assembly, the agency monitors, critiques and recommends changes to legislation in order to inform public policy, and assesses programs and practices in all State agencies for their effect on the state's women. The PCSW serves as a liaison between government and its diverse constituents, and convenes stakeholders, including the business, non-profit and educational communities, local governments, and the media, in order to promote awareness of women's issues.*